



**FJC**

*A Foundation of Philanthropic Funds*

*130 East 59<sup>th</sup> Street, Suite 1102, New York, NY 10022; Telephone No. [212] 832-9170; Fax: [212] 755-1410*

January 24, 2017

Chancellor William H. McRaven  
Office of the Chancellor  
The University of Texas System  
601 Colorado Street, 4th Floor  
Austin, Texas 78701

Dear Chancellor McRaven,

FJC, a Foundation of Philanthropic Funds, is interested in working with the University of Texas System and/or University Lands to develop a loan program for the purpose of reducing methane emissions from oil and gas leases on University Lands.

To that end, we would be happy to meet with representatives of the University of Texas and/or University Lands to discuss the possibilities for a loan program which, if properly structured, would provide access to capital for oil and gas operators leasing University Lands to replace high-emitting pneumatic operational devices with those that emit lower quantities of methane.

FJC is a donor advised fund managing over \$255 million in assets. We have distributed over \$400 million in grants to charities around the world in more than 25 countries. The FJC Agency Loan Fund has advanced over \$280 million in loans to 200 non-profit organizations globally.

Reducing leaks of methane would not only help the environment, but allow operators to sell more of their product. This saved gas would likely more than

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cover the cost of new equipment, creating a win-win scenario for your leaseholders and the environment.

Sincerely,

A handwritten signature in black ink, appearing to read "Lorin Silverman", followed by the word "PRESS" written in a similar cursive style.

Lorin Silverman, President

CC: Mark Houser, CEO, University Lands

Gregory Fenves, President, UT Austin